

FOR IMMEDIATE RELEASE: Friday, December 15, 2006

PARKLAND INCOME FUND DECLARES DISTRIBUTION PAYMENT

Red Deer, Alberta, December 15, 2006: Parkland Income Fund (TSX: PKI.UN) is pleased to announce that a distribution of twenty-two cents (\$0.22) per trust unit will be payable on January 15, 2007 to unitholders of record on December 29, 2006.

Parkland Income Fund operates retail and wholesale fuels and convenience store businesses under its Fas Gas Plus, Fas Gas, Race Trac Fuels and Short Stop Food Stores brands and through independent branded dealers, and transports fuel through its Petrohaul division. With over 550 locations, Parkland has developed a strong market niche in western and northern Canadian non-urban markets. To maximize value for its unitholders, the Fund is focused on the continuous refinement of its retail portfolio, increased revenue diversification through growth in non-fuel revenues and active supply chain management. Parkland maintains ownership of the Bowden refinery near Red Deer, Alberta, and recently re-activated the site for production of drilling fluids.

The Fund's units trade on the Toronto Stock Exchange (TSX) under the symbol PKI.UN. For more information, visit www.parkland.ca.

- 30 -

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