

FOR IMMEDIATE RELEASE: Monday, December 19, 2005

PARKLAND INCOME FUND DECLARES SPECIAL DISTRIBUTION PAYMENT

Red Deer, Alberta, December 19, 2005: Parkland Income Fund (TSX: PKI.UN) is pleased to announce that a special distribution of ten cents (\$0.10) per trust unit will be payable on January 13, 2006 to unitholders of record on December 30, 2005. The combination of this special distribution and the regular distribution of seventeen cents (\$0.17) per trust unit announced on December 15, 2005 will result in unitholders receiving a total of twenty-seven cents (\$0.27) per trust unit on January 13, 2006.

The special distribution reflects the strength of the financial performance for the year ended December 31, 2005 and is being paid after due consideration of the sustainability of the regular monthly distributions. Any additional taxable income for 2005 will be retained by a corporate entity owned by the Fund and used to provide a cash reserve which is prudent to mitigate seasonal weakness of earnings that may occur in 2006.

Parkland Income Fund operates retail and wholesale fuels and convenience store businesses under its marketing brands Fas Gas, RT Fuels, Esso and Short Stop Food Stores and transports fuel through its Petrohaul division. Parkland has developed a strong market niche in western and northern Canada by focusing on non-urban markets.

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