

FOR IMMEDIATE RELEASE: Wednesday, February 15, 2005

**PARKLAND INCOME FUND DECLARES DISTRIBUTION PAYMENT**

Red Deer, Alberta, February 15, 2005: Parkland Income Fund (TSX: PKI.UN) is pleased to announce that a distribution of fifteen cents (\$0.15) per trust unit will be payable on March 15, 2005 to unitholders of record on February 28, 2005.

Parkland Income Fund operates retail and wholesale fuels and convenience store businesses under its marketing brands Fas Gas, RT Fuels and Short Stop Food Stores and transports fuel through its Petrohaul division. Parkland has developed a strong market niche in western and northern Canada by focusing on non-urban markets.

- 30 -

For further information, contact:

Parkland Industries Ltd., Administrator of Parkland Income Fund:

Red Deer: Andrew B. Wiswell, President and CEO (403) 357-6400  
Red Deer: John G. Schroeder, Vice President and CFO (403) 357-6400  
or visit Parkland's website at [www.parkland.ca](http://www.parkland.ca).