

FOR IMMEDIATE RELEASE: Wednesday, June 15, 2005

PARKLAND INCOME FUND DECLARES DISTRIBUTION PAYMENT

Red Deer, Alberta, June 15, 2005: Parkland Income Fund (TSX: PKI.UN) is pleased to announce that a distribution of fifteen cents (\$0.15) per trust unit will be payable on July 15, 2005 to unitholders of record on June 30, 2005.

Parkland Income Fund operates retail and wholesale fuels and convenience store businesses under its marketing brands Fas Gas, RT Fuels and Short Stop Food Stores and transports fuel through its Petrohaul division. Parkland has developed a strong market niche in western and northern Canada by focusing on non-urban markets.

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For further information, contact:

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or visit Parkland's website at www.parkland.ca.