

FOR IMMEDIATE RELEASE: Tuesday, September 6, 2005

PARKLAND INCOME FUND ANNOUNCES
NEW PRESIDENT AND CHIEF EXECUTIVE OFFICER

Red Deer, Tuesday, September 6, 2005 – Parkland’s Board of Directors is pleased to announce the appointment of Michael Chorlton as President and Chief Executive Officer effective today.

Michael Chorlton is an experienced senior executive whose career progressed from a major petroleum company through agribusiness and high technology. He has a track record of delivering positive leadership, driving financial performance and adding shareholder value.

Mr. Chorlton assumed increasing responsibilities over a 16 year career at Imperial Oil and Exxon Chemical with key roles in their Western Canadian fertilizer business. He occupied leadership positions related to Marketing, Logistics, Customer Service, Planning, Finance, Business Development and Plant Operations.

Following his career at Imperial, Mr. Chorlton became President and CEO of Saskferco Products Inc. of Regina, Saskatchewan where he took the company from its \$440 million green-field investment in an ammonia/urea complex to high levels of reliability and profitability. Saskferco was a joint venture of Cargill Limited, the Government of Saskatchewan and Citi Bank Canada.

For the past six years, Mr. Chorlton has served as a senior Vice President of Renessen LLC, a biotechnology joint venture in the Chicago area.

Mr. Chorlton earned his Bachelors degree in Mechanical Engineering from McGill University and his MBA from the University of British Columbia.

Parkland Income Fund operates retail and wholesale fuels and convenience store businesses under its marketing brands Fas Gas, RT Fuels and Short Stop Food Stores and transports fuel through its Petrohaul division. Parkland has developed a strong market niche in western and northern Canada by focusing on non-urban markets.

Parkland Income Fund is listed on the TSX (PKI.UN).

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For further information:

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(If you prefer to receive Company news releases via e-mail, please request at corpinfo@parkland.ca).