

**FOR IMMEDIATE RELEASE: Thursday, April 7, 2005**

**PARKLAND INCOME FUND ANNOUNCES MANAGEMENT CHANGES**

Red Deer, April 7, 2005 – The Board of Directors announces that President and CEO Andrew Wiswell has resigned to pursue other interests outside the petroleum downstream industry. Mr. Wiswell’s resignation will be effective May 13, 2005.

Board Chairman Jack Donald stated, “We wish to thank Andrew for his positive contributions to Parkland including Parkland’s conversion to a Trust, its strong business and unit price performance, development of a core Business Plan, significant enhancements to our business and operations and building a focused management team. Our game plan is in place to continue to deliver positive distribution performance for our unitholders.”

Andrew Wiswell said, “I have enjoyed my time at Parkland and appreciate the strong support I have received from the Board, the Trustees, our associates and the investment community. I am confident the Parkland team will continue to deliver on its well defined growth strategies”. Mr. Wiswell has agreed to remain on the Board of Directors of Parkland to continue to provide advice to the company and assist in the transition to a new President and CEO.

The Board has appointed a Special Committee to work with an Executive Search firm to recruit a successor from outside the company. In the interim, Mr. John Schroeder, currently Vice President and CFO, will act as Interim President and CEO and Parkland’s experienced operational management team will continue to handle their individual responsibilities.

Parkland Income Fund operates retail and wholesale fuels and convenience store businesses under its marketing brands Fas Gas Plus, RT Fuels and Short Stop Food Stores and transports fuel through its Petrohaul division. Parkland has developed a strong market niche in western and northern Canada by focusing on non-urban markets.

Parkland Income Fund is listed on the TSX (PKI.UN).

*This report contains forward-looking statements, including references to cash generated by operations, unitholder distributions and capital expenditures. These forward-looking statements are subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such statements. Such factors include, but are not limited to: general economic, market and business conditions; industry capacity, competitive action by other companies; refining and marketing margins; the ability of suppliers to meet commitments; actions by governmental authorities including increases in taxes; changes in environmental and other regulations; and other factors, many of which are beyond the control of Parkland. These factors are discussed in greater detail in filings made by Parkland with the Canadian provincial securities commissions.*

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