

FOR IMMEDIATE RELEASE: Wednesday, March 4, 2009

PARKLAND ANNOUNCES CORRECTION TO PRESS RELEASE

Red Deer, March 4, 2009: Parkland Income Fund (TSX:PKI.UN) today announced a correction to the comparative EBITDA amount reported for the year ended December 31, 2007 in the Fund's press release dated February 27, 2009 (the "Press Release"). On page three of the Press Release the dollar amount of EBITDA shown for the year ended December 31, 2007 should have been reflected as \$115 million (consistent with past disclosure by the Fund of EBITDA for such period as well as the current MD&A published February 27, 2009) as opposed to \$97.2 million and the corresponding percentage year over year change to EBITDA should have been reflected as -29.2% as opposed to -16%. A complete, as corrected, version of the Press Release is available at www.parkland.ca.

Fund Description

Parkland Income Fund currently operates retail and wholesale fuels and convenience store businesses under its Fas Gas Plus, Fas Gas, Race Trac Fuels and Short Stop Food Stores brands and through independent branded dealers, and transports fuel and other products through its Distribution division. With approximately 630 locations, Parkland has developed a strong market niche in Canadian non-urban markets focused in the West and Ontario. The Fund supplies propane, bulk fuel, heating oil, lubricants, industrial fluids, agricultural inputs and associated services to commercial and industrial customers in Alberta, British Columbia and the Yukon Territory under the Neufeld, Joy, United Petroleum and Great Northern Oil brands. Additionally, Parkland operates the Bowden refinery near Red Deer, Alberta as a storage and contract-processing site.

Parkland is focused on creating and delivering value for its unitholders through the continuous refinement of its site portfolio, increasing revenue diversification through growth in non-fuel revenues and active supply chain management.

Parkland's units trade on the Toronto Stock Exchange (TSX) under the symbol PKI.UN.

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