

FOR IMMEDIATE RELEASE: Wednesday, March 15, 2006

PARKLAND INCOME FUND DECLARES DISTRIBUTION PAYMENT

Red Deer, Alberta, March 15, 2006: Parkland Income Fund (TSX: PKI.UN) is pleased to announce that a distribution of seventeen cents (\$0.17) per trust unit will be payable on April 13, 2006 to unitholders of record on March 31, 2006.

Parkland Income Fund operates retail and wholesale fuels and convenience store businesses under its marketing brands Fas Gas, RT Fuels and Short Stop Food Stores and transports fuel through its Petrohaul division. Parkland has developed a strong market niche in western and northern Canada by focusing on non-urban markets.

- 30 -

For further information, contact:

Parkland Industries Ltd., Administrator of Parkland Income Fund:

Red Deer: Michael W. Chorlton, President and CEO (403) 357-6400
John G. Schroeder, Vice President and CFO (403) 357-6400
or visit Parkland's website at www.parkland.ca.