

FOR IMMEDIATE RELEASE: Wednesday, January 24, 2007

PARKLAND INCOME FUND CONFIRMS DISTRIBUTION PAYMENT

Red Deer, Alberta, January 24, 2007: Parkland Income Fund (TSX: PKI.UN) is pleased to confirm that a distribution of \$0.24 per trust unit will be payable on February 15, 2007 to unitholders of record on January 31, 2007.

Parkland Income Fund operates retail and wholesale fuels and convenience store businesses under its Fas Gas Plus, Fas Gas, Race Trac Fuels and Short Stop Food Stores brands and through independent branded dealers, and transports fuel through its Petrohaul division. With over 550 locations, Parkland has developed a strong market niche in western and northern Canadian non-urban markets. To maximize value for its unitholders, the Fund is focused on the continuous refinement of its retail portfolio, increased revenue diversification through growth in non-fuel revenues and active supply chain management. Parkland maintains ownership of the Bowden refinery near Red Deer, Alberta, and recently re-activated the site for production of drilling fluids.

The Fund's units trade on the Toronto Stock Exchange (TSX) under the symbol PKI.UN. For more information, visit www.parkland.ca.

- 30 -

For further information, contact:

Parkland Industries Ltd., Administrator of Parkland Income Fund:

Red Deer: Mike W. Chorlton, President and CEO (403) 357-6400
 John G. Schroeder, Vice President and CFO (403) 357-6400

If you prefer to receive Company news releases via e-mail, please request at corpinfo@parkland.ca.