

FOR IMMEDIATE RELEASE: Wednesday, October 12, 2005

**PARKLAND INCOME FUND DECLARES NORMAL MONTHLY
DISTRIBUTION, SCHEDULE FOR THIRD QUARTER NEWS RELEASE
AND CONFERENCE CALL**

Red Deer, Alberta, October 12, 2005: Parkland Income Fund (TSX: PKI.UN) is pleased to announce that its normal distribution of fifteen cents (\$0.15) per trust unit will be payable on November 15, 2005 to unitholders of record on October 31, 2005.

Parkland is confident that the outlook for its financial performance remains positive for the balance of 2005 and that cash generated by operations, after allowing for interest and maintenance capital expenditures, will meet or exceed its targeted distributions to unitholders. Financial performance in the third quarter of 2005 was strong as earnings on fuel sales strengthened substantially.

Parkland plans to release the results of the third quarter at the close of business on Tuesday, November 1, 2005. A conference call will be held for Analysts, Brokers and Investors to discuss third quarter results as follows:

Wednesday, November 2, 2005, 11:00 a.m. (1:00 p.m. Eastern Time)
Direct: 416-640-4127
Toll-free: 800-814-4853

The replay will be available as follows:

From Wednesday November 2, 2005, 1:00 p.m. (3:00 p.m. Eastern Time)
To Wednesday, November 16, 2005 at 9:59 p.m. (11:59 p.m. Eastern Time)
Direct: 416-640-1917
Toll-free: 877-289-8525
Passcode: 21156950#

It will be available by Webcast at <http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=1256640>.

Parkland Income Fund operates retail and wholesale fuels and convenience store businesses under its marketing brands Fas Gas, RT Fuels and Short Stop Food Stores and transports fuel through its Petrohaul division. Parkland has developed a strong market niche in western and northern Canada by focusing on non-urban markets.

This report contains forward-looking statements, including references to cash generated by operations, unitholder distributions and capital expenditures. These forward-looking statements are subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such statements. Such factors include, but are not limited to: general economic, market and business conditions; industry capacity, competitive action by other companies; refining and marketing margins; the ability of suppliers to meet commitments; actions by governmental authorities including

increases in taxes; changes in environmental and other regulations; and other factors, many of which are beyond the control of Parkland. These factors are discussed in greater detail in filings made by Parkland with the Canadian provincial securities commissions.

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For further information, contact:

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Red Deer: John G. Schroeder, Vice President and CFO (403) 357-6400
or visit Parkland's web site at www.parkland.ca.